



LEHMAN BROTHERS:
A Family Business

BY: ALYSSA VAN HYFTE

Henry Lehman

- Founder of H. Lehman co.
- Emigrated from Bavaria in 1844
- Son of cattle merchant
- Brother of Emanuel and Mayer
- Died from yellow fever in 1855

Emanuel and Mayer Lehman

- Brothers of Henry Lehman
- 1847, Emanuel joins Henry to form H. Lehman and Bro.
- 1850, Mayer joins to form Lehman Brothers
- Emanuel and Mayer lead Lehman Brothers until 1901.

Philip Lehman

- Son of Emanuel
- Joined Lehman Bros. in 1887
- Became managing partner from 1901 to 1925
- Notable for identifying stock as potential profit to raise capital
- Died in 1947

Robert Lehman

- Son of Philip
- 1925, ascended leadership of Lehman Brothers
- Led LEH through 1929 stock market crash and Great Depression
- Died in 1969
- Robert left no family patriarch for succession, thus ending the familial line